

Solar Energy System Tax Credit 2014 Application for Individuals

You may be eligible for an Iowa income tax credit for solar energy systems installed on property located in Iowa between January 1, 2014 and December 31, 2014.

The credit is computed as follows:

- Individuals: 50% of the federal residential energy efficient property credit related to solar energy provided in sections 25D(a)(1) and 25D(a)(2) of the Internal Revenue Code, not to exceed \$3,000.

Individual(s) applying for the award _____
Email Address _____ Phone Number _____
SS# _____ Date Installation was Completed _____

Mailing Address _____ Service Address _____
_____ (If different) _____

Total cost of the qualifying project \$ _____

Federal Tax Credit:

Individual: (Qualified solar electric and/or water heating property costs)

Form 5695 Part I Line 1 \$ _____ X 30% = Federal Credit \$ _____

Line 2 \$ _____ X 30% = Federal Credit \$ _____

Iowa Solar Energy System Tax Credit amount requested (50% of the Federal Credit) \$ _____

To request an award, you must provide a copy of the invoice or other document showing the cost of the system and the date the installation was completed, along with this completed application.

Completing the form with the requested information does not guarantee that you will be awarded a Solar Energy System Tax Credit. If you request an award before the system is installed, your request will be denied and your application will be returned. You may reapply after the system is installed. The awards will be issued on a first-come, first-served basis until the \$1.5 million cap for individual and business tax credit awards is allocated.

Once the Department verifies the amount of the tax credit, a letter will be sent to you. The letter will include the amount of your tax credit award and provide a tax credit certificate number. The tax credit can then be claimed on your Iowa income tax return for tax year 2014 or later by including the certificate number and credit amount on the IA 148 Tax Credits Schedule. You will also be required to include a copy of the award letter and your Federal Form 5695.

I hereby certify that the facts and figures presented in this application are true and correct.

Signature(s)
Date _____ Date _____
Please mail the completed application and requested information to:

Iowa Department of Revenue
Research and Analysis Division
P.O. Box 14461
Des Moines, IA 50306-3461